

OFFICE/RETAIL BUILDING FOR SALE

1916 Piedmont Rd. NE | Atlanta, GA 30324



**ATLANTA LEASING
& INVESTMENT**

Single-tenant office/retail building



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OFFERING PRICE	<i>please inquire</i>
LOCATION	1916 Piedmont Rd NE Atlanta, GA 30324
SQUARE FEET	2,800
ZONING	MRC-2-C

SALES HIGHLIGHTS

- Rare free standing building on highly sought after Piedmont Rd corridor
- Ample parking for any use
- Easily converted into multiple uses
- Along strong retail corridor surrounded by an abundance of customers
- Highly visible sign directly on Piedmont Rd
- Incredible intown location just off I-85 with +/- 23,000 vehicles/day
- 1-mile radius demographics indicate \$95k MHI and 35% growth since 2010

EXECUTIVE SUMMARY

Atlanta Leasing Investment is pleased to offer 1916 Piedmont Rd NE (the "Property") for purchase. Per Fulton county records, the Property consists of a +/- 2,800 square foot office/retail building.

According to tax records, the building is classified as an Office Building – Low Rise – 1-4 Story. It was originally constructed in 1963, measures approximately 2,800 ft² and its land parcel measures approximately 13,504 ft². Located in the Piedmont Heights (aka Morningside/Lenox Park) neighborhood, this property is zoned MRC-2-C and falls within NPU F. According to the existing owner, the property last sold on 2012-06-15 for \$850,000 + \$300,000 of consideration paid outside of the real estate closing.

MRC-2 ZONING (CITY OF ATLANTA)

Sec. 16-34.005. - Permitted principal uses and structures.

1. Automobile service stations, provided that no service station may be located within 1,500 feet of another service station, battery exchange stations, car washes.
2. Banks, savings and loan associations, and similar financial institutions.
3. Barber shops, beauty shops, manicure shops and similar personal service establishments.
4. Business or commercial schools.
5. Childcare centers, kindergartens and special schools.
6. Clubs and lodges.
7. Commercial greenhouses.
8. Commercial recreation establishments, including bowling alleys, theaters, convention halls, places of assembly, and similar uses, with primary activities conducted within fully enclosed buildings.
9. Digital industry switchboards, power generators and other relay equipment and rooms housing such equipment when located on subterranean levels or the second floor above sidewalk level and higher, or on ground floors provided that retail, office, institutional, or residential uses are provided for a minimum depth of 20 feet from any building facade along the public sidewalk.
10. Restaurants, bars, coffee shops, delicatessens, taverns and other eating and drinking establishments including those licensed for the on-premises consumption of malt beverages, wine and/or distilled spirits.
11. Institutions of higher learning, including colleges and universities.
12. Laundry and dry-cleaning stores, collection stations or plants.
13. Mortuary and funeral homes.
14. Museums, art galleries, libraries, and similar profit or non-profit cultural facilities.
15. New and used car sales, including other motorized vehicles such as mopeds and motorcycles.
16. Nursing homes and convalescent centers.
17. Offices, studios, clinics (including veterinary), laboratories and similar uses, but not blood donor stations except at hospitals. Veterinary clinics including all kennels and accessory areas shall be enclosed within sound proof buildings when located within 300 feet of any residential use from the closest point of the nearest residential building to the closest point of the veterinary clinic, subject to the provisions in chapter 74
18. Park-for-hire parking decks.
19. Plumbing, air conditioning service and repair.
20. Photocopying or blueprinting shops.
21. Professional or service establishments, but not hiring halls.
22. Public schools or private schools having similar academic curricula and special schools for exceptional children.
23. Repair garages, paint and body shops.
24. Retail establishments.
25. Sales and repair establishments for home appliances, bicycles, lawn mowers, shoes, & similar household goods.
26. Subject to the requirements of section 16-34.010(7) and not when any part of the property is within 500 feet of the beltline corridor as defined in City Code Section 16-36.007, mixed-use storage facility having less than 100,000 SF of total floor area of storage use. An existing mixed-use storage facility within 500 FT of the beltline corridor may be redeveloped at its existing floor area ratio and consistent with the requirements of this part.
27. Single-family, two-family and multi-family dwellings.
28. Structures and uses required for operation of MARTA or a public utility but not including uses involving storage, train yards, warehousing switching or maintenance shop as the primary use.
29. Tailoring, custom dressmaking, millinery and similar establishments.
30. Supportive housing.
31. Urban gardens.
32. Market gardens.
33. Microbrewery and microdistillery (as defined by City of Atlanta Code Section 10-1).
34. Small discount variety stores, provided that no small discount variety store may be located within 5,280 feet of another small discount variety store.

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▶ 404.348.4448

▶ AtlantaLeasing.com/1916Piedmont



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DEMOGRAPHICS

Radius from 1907 PR	1-Mile	3-Mile	5-Mile
2021 Population Estimate	17,030	189,867	410,676
2010-2021 Population Growth %	35.08%	33.42%	24.33%
2021-2026 Projected Population Growth %	7.18%	6.69%	5.43%
2010-2021 Household Growth %	25.88%	31.17%	23.48%
2021-2026 Projected Household Growth %	6.32%	6.57%	5.46%
2021 Est. Average HH Income	\$121,071	\$134,729	\$129,421
2021 Est. Median HH Income	\$95,411	\$101,924	\$96,088
2021 Est. Median Housing Values	\$569,362	\$536,380	\$488,721
Median Home Year Built	1994	1991	1984



Fairfield Piedmont Heights Project



Morningside Atlanta by Windsor



Beckham Place at Morningside (Under Construction)

“ PIEDMONT HEIGHTS CAPTURES SOME OF THE NEAT FEATURES OF MIDTOWN (EXCITING RESTAURANTS, CONVENIENT SHOPPING) AND THE ...RESIDENTIAL GREENERY OF NEARBY MORNINGSIDE ”

(Atlanta Beltline (beltline.org) -

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SPECIAL PERMITS

Sec. 16-34.007. - Special permits.

(1) Special use permits:

- (a) Bingo parlors.
- (b) Broadcasting towers and line-of-sight relay devices for telephonic, radio or television communications greater than 70 feet in height, except alternative design mounting structures as contemplated by subsection 16-25.002
- (c) Churches, synagogues, temples, mosques and other religious worship facilities having a minimum lot area greater than one acre.
- (d) Community centers and similar establishments, when not owned by a governmental agency.
- (e) Community centers.
- (f) Dormitories, fraternity houses and sorority houses.
- (g) Group home, congregate care home and rehabilitation centers.
- (h) Helicopter landing facilities or pickup or delivery stations.
- (i) Hospitals.
- (j) Hotels.
- (k) 90 days or more duration: Outdoor amusement enterprises, exhibits, entertainment, meetings, displays or sales areas, or outdoor areas for religious ceremonies.
- (l) Park-for-hire surface parking lots.
- (m) Poolrooms, billiard parlors, amusement arcades.
- (n) Repealed.
- (o) Rooming houses and boardinghouses.
- (p) Single room occupancy residence.
- (q) Truck stops.
- (r) Transfer of development rights. Transfer of development rights is permissible provided each of the following criteria are met in addition to those set forth in section 16-28.023.
- (s) Shelter



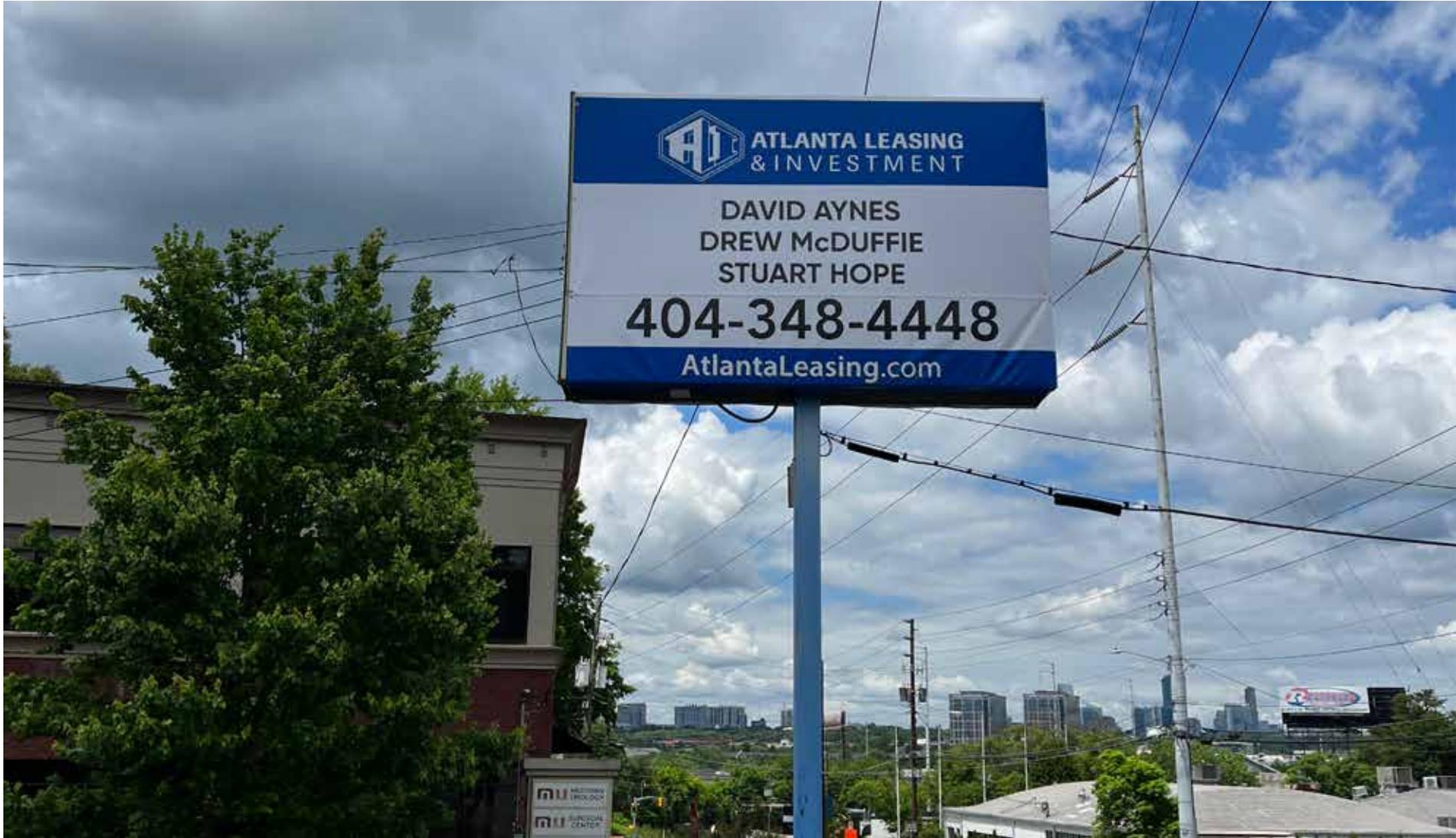
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DAVID AYNES
Managing Broker
404-348-4448
Dave@AtlantaLeasing.com

DREW McDUFFIE
Leasing & Sales Associate
404-348-4448
Drew@AtlantaLeasing.com

STUART HOPE
Leasing & Sales Associate
404-348-4448
Stuart@AtlantaLeasing.com