

**EXTENDED STAY HOTEL  
WITH 94 ROOMS  
± 1.55 ACRES**



**ATLANTA LEASING  
& INVESTMENT**

# EXTENDED STAY HOTEL WITH 94 ROOMS ± 1.55 ACRES

ADDRESS	225 22nd Ave NW Minot, ND 58703
HOTEL NAME	Economy Hotel Memphis
RENTABLE SQ FT	± 30,612
SITE SIZE	± 1.55 acres
YEAR BUILT/ RENOVATED	1974/2019
PARKING	Surface parking lot
SITE SIZE	± 1.55 acres
NO. OF BUILDINGS	1
NO. OF FLOORS	2
NO. OF ROOMS	94
SIGNAGE	Pylon sign
AGE OF ROOF	~ 5 years
ZONING	<a href="#">C2</a>
FINANCIALS	Inquire for details
SALE PRICE	\$800,000
PROFORMA NOI	Inquire for details
PROFORMA CAP RATE	Inquire for details



## PROPERTY OVERVIEW

Atlanta leasing is pleased to exclusively offer an opportunity to purchase the Economy Hotel Memphis in Minot, ND. SELLER WILL FINANCE THE SALE WITH 25% DOWN. This fee simple hotel north of Metro Minot provides a comfortable extended stay at an economical rate. The 2-story building consists of 94 rooms on approximately 1.55 acres of land. Economy Hotel Memphis has excellent visibility and is directly across from Minot International Airport.

## PROPERTY HIGHLIGHTS

- SELLER FINANCING AVAILABLE
- 2-story interior facing extended stay hotel with 94 rooms
- Large 1.55-acre parcel with spacious parking area
- Large pylon sign on high traffic N Broadway
- Well positioned directly across from Minot International Airport
- Potential redevelopment or multifamily conversion opportunity

## INTERIOR



225 22ND AVE NW, MINOT, ND 58703

▶ 803.760.3631

▶ [AtlantaLeasing.com/22522ndAveNW](http://AtlantaLeasing.com/22522ndAveNW)



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